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1

**“One Fish, Two Fish, Red Fish, Blue Fish”:**

2

**How ethical beliefs influence consumer perceptions of “blue”**

3

**aquaculture products?**

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**Keywords:**

Ethical beliefs, consumer perceptions, aquaculture products

**Acknowledgements:**

This work has received funding from the European Union's Seventh Framework Programme for Research, Technological development and Demonstration – DIVERSIFY (KBBE-2013-07 single stage, GA 603121) (<http://www.diversifyfish.eu/>).

4                                   **“One Fish, Two Fish, Red Fish, Blue Fish”:**  
5                                   **How ethical beliefs influence consumer perceptions of “blue”**  
6                                   **aquaculture products?**

7                                   **Abstract**

8                                   Respecting ethical beliefs of consumers is an important precondition for food  
9 manufacturers in their attempt to improve their positioning in the European food market.  
10 Based on a cross-cultural survey of 2,511 European participants, this research demonstrates  
11 how ethical beliefs affect consumer perceptions of “blue” (i.e. environmentally friendly)  
12 aquaculture products. The study further emphasises that the positive effect of ethical beliefs  
13 on purchase intention operates via an indirect route mediated by consumers’ trust in a product  
14 category. Consumer involvement has limited moderation effect on the above relationships.  
15 To expand its “blue” business, a key policy recommendation to aquaculture product  
16 manufacturers and policy makers is to urge stable and reliable standards of control in  
17 environmentally responsible aquaculture production so that consumers can rely on the  
18 information source and increase their trust in aquaculture products.

19           **1. Introduction**

20           Recently, interest in ethical and environmentally friendly production practices have  
21 increased, typically as a consequence of new production technologies and management  
22 practices, as well as industry consolidation (Cho, 2015; Kaiser & Stead, 2002). This trend is  
23 apparent at all levels of the production chain. It affects consumer perceptions towards the link  
24 between what is purchased and consumed and the subsequent environmental and social  
25 consequences of production and manufacturing. Inclusion of ethical features as a persuasive  
26 selling point became common ground for consumers who report higher willingness to  
27 purchase these products (Verbeke, Vanhonacker, Sioen, Van Camp, & De Henauw, 2007;  
28 Vermeir & Verbeke, 2006). This resulted in marketers' response by positioning their products  
29 by means of various ethical and environmental claims. According to Mintel Global New  
30 Products Database (GNPD), ethical and environmental claims (such as environmentally  
31 friendly packaging, animal and human welfare claims) have increased to 22% of global food  
32 and drink launches between September 2016 and August 2017. They serve a singular purpose  
33 to provide consumers honest disclosures about how, where, when, and by whom these  
34 products have been made and sold (Mintel, 2018).

35           The intense rise in consumers' environmental awareness has brought forward the  
36 emergence of the "ethical" consumer, as a person who recognizes the connection between  
37 consumption and its environmental and social consequences (Neori et al., 2007). The  
38 growing consumer demand for sustainable and ethical practices offers new opportunities for  
39 businesses. This is because more sustainable, "environmentally friendly" products are found  
40 to have a strong impact on product evaluation, trust, and ultimately purchasing decisions  
41 (Atkinson & Rosenthal, 2014; Cho, 2015; Nuttavuthisit & Thøgersen, 2017). Indeed,  
42 consumers are increasingly looking to disconnect from products and services that are  
43 associated with negative environmental or social impacts, but instead be actively engaged

44 with sustainable and ethical products (Martínez-Cañas, Ruiz-Palomino, Linuesa-Langreo, &  
45 Blázquez-Resino, 2016; Verbeke, Vanhonacker, et al., 2007; Weber & Gillespie, 1998).  
46 However, this advancement in ethical consumerism brings forth the question of what is the  
47 degree to which ethical beliefs (underlying consumer concerns) are prioritized when  
48 consumers are evaluating products and subsequently making purchase decisions.

49         Previous consumer behaviour research has focused mostly on understanding  
50 information provision and related decision-making processes (de Boer, Hoogland, &  
51 Boersema, 2007). These studies point out the fact that consumers express general concerns  
52 with environmental and social issues, but that these concerns get weaker at the level of  
53 specific products, depending on the level of individual moral reasoning (i.e. why to act  
54 ethically). This underlies the necessity to look at how ethical beliefs in general influence  
55 consumer intentions to act in a certain manner when making product-specific evaluations and  
56 purchase decisions. As many consumers seem to be interested in ethical issues nowadays  
57 (Cho, 2015; Martínez-Cañas et al., 2016; Nuttavuthisit & Thøgersen, 2017), the present study  
58 addresses the above issues and looks into the degree in which ethical beliefs can impact  
59 (more/less positively) on product purchase decisions.

60         The current study focuses on “blue” products, i.e. the sustainable aquaculture  
61 products, as an exemplary research context. Aquaculture industry practitioners increasingly  
62 recognise the importance of minimizing the negative impacts of aquaculture systems on  
63 natural and social environments (Neori et al., 2007). What makes this research context  
64 particularly relevant is explained by the following reasons. The first reason is related to the  
65 growing importance of the fish products because of its healthy nutritional profile (i.e. high  
66 quality animal protein, essential amino acids, omega-3 fatty acids, vitamins, minerals, and  
67 trace elements). The second reason is increasing need for farming of the sea to reduce the  
68 pressure on marginal terrestrial land and deforestation, and subsequent increase in

69 aquaculture volume accounting for nearly half of the fish destined for the human  
70 consumption (FAO, 2018). Third, while European consumers express their scepticism  
71 towards farmed fish products (Banovic, Krystallis, Guerrero, & Reinders, 2016), the  
72 European Commission calls on consumers to embrace aquaculture products (EC, 2018).  
73 However, there is a limited research reported in consumer behaviour literature about how  
74 ethical beliefs affect consumer decisions about aquaculture products.

75         Consumer concerns about aquaculture’s environmental effects are critical for  
76 aquaculture industry’s growth, as there are significant differences in how consumers perceive  
77 product quality and value of farmed fish in general, as well as in terms of (positive or  
78 negative) consequences of farmed fish consumption for human health in particular (Neori et  
79 al., 2007). Failure to appreciate these differences and to respond appropriately could  
80 aggravate consumer concerns and mistrust, as witnessed in the meat sector (Van Loo, Caputo,  
81 Nayga, & Verbeke, 2014). Furthermore, aquaculture is the fastest growing food-producing  
82 sector in the world with the potential to fulfil the promise of the “blue revolution” (i.e.  
83 aquaculture as an important and highly productive agricultural activity) that can follow  
84 existing “green” revolution and trends in both sides of the supply chain, i.e. supply and  
85 demand (Neori et al., 2007). Therefore, not only can this study make a significant theoretical  
86 contribution on the impact of ethical beliefs on consumer perceptions, but also have  
87 substantial practical implications, particularly for the aquaculture sector and, strongly  
88 supported by policy makers, the “blue growth” revolution. Finally, as ethics are a part of  
89 culture, to study ethical choices without explicitly considering the cultural context is not  
90 realistic (Belk, Devinney, & Eckhardt, 2005). We thus study the above issues in a cross-  
91 cultural context to better understand whether and how much culture may have an impact on  
92 ethical beliefs and subsequent consumer perceptions.

## 2. Consumer ethical beliefs and “blue” products

In this study, we define consumer ethical beliefs as the extent of consumer agreement that certain types of a firm’s behaviour (i.e. food production) are ethical (or unethical), and whether consumers perceive these behaviours corresponding to consumer ethics or “*the moral principles and standards that guide behaviour of individuals or groups as they obtain, use, and dispose of goods and services*” (Muncy & Vitell, 1992, p.298). The above definition captures the core of the ethical beliefs concept employed across previous research, which comprises of two parts. First, the expectation that individuals or groups will act in a manner that is moral, principled, and not potentially damaging. Second, the perceived consequences of these actions; that is, accepting the potentially good or bad quality of subsequently obtained products (or services) (Vitell, 2003; Weber & Gillespie, 1998; Zeithaml, 1988). Thus, one might expect that consumers that are aware of a firm’s unethical behaviour would perceive its products as of lower value, would not trust them, and would not be persuaded to buy these products, and vice versa (Carrigan & Attalla, 2001).

Previous studies suggest that consumers tend to be sceptical towards farmed fish and “blue” aquaculture products (Altintzoglou, Vanhonacker, Verbeke, & Luten, 2011; Claret et al., 2014; Pieniak, Verbeke, Scholderer, Brunsø, & Olsen, 2007; Reinders, Banovic, Guerrero, & Krystallis, 2016; Schlag & Ystgaard, 2013). For instance consumers often have an image transfer from intensive livestock production (Verbeke, Sioen, Brunsø, De Henauw, & Van Camp, 2007). Since most consumers do not possess the technical expertise or other resources to discriminate on the independent attributes of quality of farmed fish (e.g. taste) from that of wild caught fish, consumers rely on different sources of information or cue attributes (e.g., country of origin) (Caputo, Scarpa, & Nayga Jr, 2016). Cue attributes embed some of the information on the levels of other quality attributes that cannot be detected directly, such as taste or healthiness of the fish. Usually, these independent quality attributes



118 cannot be evaluated directly at the purchase point. In that respect, a further distinction can be  
119 made into “experience” attributes and “credence” attributes. For experience attributes such as  
120 taste, quality is observed by actual consumption of the product. For credence attributes such  
121 as health or environmental benefits, quality cannot be observed even upon consumption and  
122 consumers simply need to believe that the product contains communicated attributes  
123 (Banovic, Grunert, Barreira, & Fontes, 2009). The quality attribute of taste for example, is  
124 further considered independent, as the value attached to taste should be free from the value  
125 attached to other attributes, such as health (Caputo et al., 2016). These independent quality  
126 attributes are further filtered through consumers’ own (general) ethical beliefs to evaluate  
127 (specific) product quality and, thus, trust (or distrust) that the product possesses essential  
128 values for them to buy it (or not) (Atkinson & Rosenthal, 2014; Pieniak et al., 2007).

129         Ethical beliefs that consumers hold about aquaculture products are closely linked to a  
130 product’s credence attributes. Since these attributes cannot be verified either in a product  
131 search (pre-purchase) or in a product experience (post-purchase) phase, they could thus  
132 influence perceived product quality, i.e. the higher ethical beliefs about aquaculture products,  
133 the higher the perceived product quality (Banovic et al., 2009; Papista & Krystallis, 2013).  
134 Furthermore, although consumers may derive value from the look, feel or taste of more  
135 ethically produced product alternatives, such as “blue” aquaculture products (Kaiser & Stead,  
136 2002), this line of thought has not been explored despite the evidence from green brand  
137 equity research on a significant positive effect of ethical beliefs on perceived product value  
138 (Chen, 2010; Kang & Hur, 2012).

139         Finally, as consumers cannot readily verify credence attributes, they may have to  
140 choose to trust or not to trust that a product possesses certain qualities and values (Sánchez-  
141 Fernández, Iniesta-Bonillo, & Holbrook, 2009; Zeithaml, 1988). This implies that stronger  
142 ethical beliefs regarding aquaculture products also lead to higher product trust. In turn, the

143 higher the trust, the more likely consumers are to accept and purchase the product. This is  
144 because trust has an important impact on attitudes and behaviour (Atkinson & Rosenthal,  
145 2014) by increasing the persuading effect on consumers to rely on the product's ability to  
146 perform its functions (Nuttavuthisit & Thøgersen, 2017). If, for example, a consumer does  
147 not trust the claim “environmentally friendly”, this consumer will be less likely to purchase  
148 the product (i.e. behavioural aspect) or develop favourable perceptions towards it (i.e.  
149 attitudinal aspect).

150 In sum, although previous research points to the fact that ethical beliefs might be  
151 related to perceived product quality and value, as well as trust, there is an evident absence of  
152 studies that explicitly investigate these relationships. Therefore, we test the following  
153 hypotheses:

154 **H<sub>1a</sub>.** Ethical beliefs have a significant positive effect on perceived product quality.

155 **H<sub>1b</sub>.** Ethical beliefs have a significant positive effect on perceived product value.

156 **H<sub>1c</sub>.** Ethical beliefs have a significant positive effect on product trust.

157

158 As mentioned above, extant research on perceived (food product) quality suggests that  
159 more than one type of quality attributes may be relevant (Banovic et al., 2009; Grunert,  
160 2002), namely “experience” and “credence” quality attributes. In the case of aquaculture  
161 products, both “credence” and “experience” quality attributes are very important (Claret et  
162 al., 2014), and these perceived qualities can directly impact purchase intention (Banovic et  
163 al., 2009; Grunert, 2002). Perceived value, on the other hand, represents a higher level  
164 abstraction of consumer's overall assessment of the product's utility (Zeithaml, 1988), i.e., it  
165 includes beliefs about qualities associated with the product (i.e., attitudinal aspect). Previous  
166 research on the topic of perceived food quality has not included perceived value as general  
167 assessment of the product's usefulness (Banovic et al., 2009; Grunert, 2002), despite the

168 evidence of perceived quality being associated with a product's ability to elicit higher order  
169 consumers' assessment or value (Sánchez-Fernández & Iniesta-Bonillo, 2009). Accordingly,  
170 we test the resulting hypotheses:

171 **H<sub>2a</sub>.** Perceived product quality has a positive impact on subsequent purchase  
172 intention.

173 **H<sub>2b</sub>.** Perceived product quality has a positive impact on perceived consumer value.

174 **H<sub>3a</sub>.** Perceived consumer value has a positive impact on subsequent purchase  
175 intention.

176

177 Trust can be defined as "*a psychological state comprising the intention to accept*  
178 *vulnerability based on positive expectations of the intentions or behaviours of another*"

179 (Rousseau, Sitkin, Burt, & Camerer, 1998, p.395). In the case of aquaculture, trust implies a  
180 consumer's willingness to accept a "loss"(e.g. bad taste), but with the prospect that he or she

181 perceives the "gains" of consumption as exceeding any sacrifice, thus relying on the overall  
182 product value when buying (Kjærnes, Harvey, & Warde, 2007). Thus, it is interesting to

183 explore if trust may be affected by ethical beliefs of how the product would deliver (H<sub>1c</sub>

184 above) on the expectation of (higher) perceived value. This is in particular the case for

185 aquaculture, as consumers require complete and total transparency from "blue" aquaculture

186 companies that the products they buy are indeed produced in an environmentally sustainable

187 and ethical way and possess certain ethical value characteristics as a result (Altintzoglou et

188 al., 2011). Moreover, distrust in a product makes the evaluation of its ethical value (or overall

189 product value) difficult for consumers, hampering purchase intention. Perceived value thus

190 might represent here an intervening element between beliefs, trust and purchase intent (i.e.,

191 behavioural aspect) (Sweeney & Soutar, 2001). As consumers' willingness to buy a product

192 depends on how confident they are about product quality attributes such as safety and

193 healthiness, and ethical value, the relationship between perceived value and trust, as well as  
194 trust and purchase intention merits further investigation. Consequently, we test the following  
195 hypotheses:

196 **H<sub>3b</sub>.** Perceived consumer value has a positive impact on trust in the product.

197 **H<sub>4a</sub>.** Trust has a positive impact on subsequent purchase intention.

198

199 Relevant previous studies looked into the mediation role of ethical beliefs or trust  
200 between attitudinal and behavioural aspects (Atkinson & Rosenthal, 2014; Kjærnes et al.,  
201 2007), without controlling for consumer involvement in the product category. The role of  
202 involvement in the (valence of) product quality and value perceptions is already established  
203 in consumer behaviour literature, referring to differences between consumers who are more  
204 interested in a certain product category and those who are not (Solomon, 2009). It has been  
205 shown that higher consumer involvement has a significant (positive) impact on buying  
206 behaviour (i.e. purchase intention) towards sustainable products (such as from “blue”  
207 aquaculture) (Pieniak et al., 2007; Vermeir & Verbeke, 2006). Indeed, high-involvement  
208 consumers may additionally demand intangible product attributes, to identify product quality  
209 that is not instantly verifiable, while low-involvement consumers may intentionally avoid  
210 attending to intangible attributes (Banovic, Fontes, Barreira, & Grunert, 2012). In fact, low-  
211 involvement consumers do not like to be reminded about concerns connected with the  
212 product when choosing conventional or organic products (Nuttavuthisit & Thøgersen, 2017).  
213 This might have ethical implications. When evaluating the ethicality of a product quality and  
214 value, it would be rational to think that this process would be stronger for high-involved  
215 consumers, because high-involved consumers might have stronger beliefs that poor quality is  
216 unethical and that good quality is an ethical imperative, subsequently trusting more those  
217 products that confirm this reasoning (Vitell, 2003; Weber & Gillespie, 1998). Furthermore,

218 consumers who trust and agree that product is “good” or ethical would more likely to buy this  
219 products, while poor quality would be punished by simply not buying the product  
220 (Nuttavuthisit & Thøgersen, 2017). In the context of the present study, it is meaningful to  
221 expect that the level of consumer involvement in the product category (i.e. farmed fish) may  
222 play the role of moderator; that is, involvement strengthening the effect of ethical beliefs on  
223 product quality perceptions, value, and trust. It is worth pointing out that consumer  
224 involvement should be studied in connection to a specific product category (farmed fish in  
225 our case), as the involvement may vary within the same category, and is sensitive to cross-  
226 category differences (e.g. wild fish versus farmed fish category) (Beatty, Homer, & Kahle,  
227 1988; Zaichkowsky, 1985). In fact, the high involvement in a specific product category (e.g.  
228 farmed fish) should not be mistaken with preference for this category over the other (e.g. wild  
229 fish), as this could undermine the validity of the involvement construct. Consequently, we  
230 test the following hypothesis:

231 **H<sub>5a</sub>.** The higher the involvement in the product category, the stronger the positive  
232 effect of ethical beliefs on perceived product quality.

233 **H<sub>5b</sub>.** The higher the involvement in the product category, the stronger the positive  
234 effect of ethical beliefs on perceived consumer value.

235 **H<sub>5c</sub>.** The higher the involvement in the product category, the stronger the positive  
236 effect of ethical beliefs on trust.

237

238 Ethical beliefs are expected to differ between cultures, regarding what is right and  
239 what is wrong (Belk et al., 2005). Even though most of the previous research on the  
240 importance of ethical beliefs for consumers’ tendency to act “green” (such as buying organic  
241 food) indirectly or directly assumes that this effect might be underlined by motivational  
242 factors, such as cultural aspects (Cho, 2015; Nuttavuthisit & Thøgersen, 2017; Papista &

243 Krystallis, 2013), cross-cultural studies that explore the impact of ethical beliefs on buying  
244 behaviour (i.e. purchase intention) towards sustainable products, such as “blue” products are  
245 virtually non-existent. We agree that ethical beliefs might vary across cultures, and propose  
246 to test the above hypotheses in a cross-cultural context. The framework and hypotheses  
247 developed for this research are illustrated in Figure 1. The model includes both attitudinal and  
248 behavioural aspects, as explained above, while hypotheses are tested within the European  
249 cross-cultural context.

250 **--Insert Figure 1 about here--**

### 251 **3. Empirical study**

252 An empirical study was conducted across the largest EU markets for farmed fish (i.e.  
253 Spain, France, and Italy) and important growing EU markets (i.e. Germany and the UK)  
254 (Eurostat, 2016).

#### 255 ***3.1 Data collection and sample characteristics***

256 An on-line survey with the use of a structured questionnaire was conducted in the  
257 above-specified EU countries. The self-administered questionnaire was identical for all  
258 countries, created in English, translated into the different national languages and back-  
259 translated into English. The target audience for this study were respondents in the five  
260 countries who consume any type of fish product at least once a month and are main/joint  
261 decision maker for grocery shopping in the household. The final sample consisted of  
262 approximately 500 consumers in each country (N=2,511). Quotas on gender and age applied  
263 as follows: 49/51 percent of the sample was male/female participants; while age ranged  
264 between 18 and 64 years, with mean age 41.2 y. (see Table 1). No statistically significant  
265 differences appeared in terms of age, gender and educational level distribution among the 5  
266 country samples. While most other studies have about 70% female respondents (see e.g.

267 Verbeke et al., 2005) and ours is nearly 50%, the overwhelming majority (73%) of our  
268 sample are primary grocery shoppers. The remaining are joint decision makers, also  
269 responsible for the household food shopping. The highest self-reported consumption  
270 frequency of farmed and wild fish, among other types ( $p < 0.001$ ), was registered in Spain  
271 and Italy, in accordance with relevant consumption data (Eurostat, 2016).

272 **--Insert Table 1 about here--**

### 273 ***3.2 Context information and measurement items***

274 Information that is obtained when consumers are put in a hypothetical situational  
275 context provides consistently better predictions of behaviour than traditional “plain”  
276 measures of consumer attitudes presenting no framing context (Leek, Maddock, & Foxall,  
277 2000). Previous studies have found that the context steers consumer attention and influences  
278 the type of information consumers detect and seek, what product attributes and values are  
279 perceived as more important, suggesting that consumers’ intention to purchase is contingent  
280 on the degree to which they associate the product attributes with their projected situational  
281 context.

282 The empirical study of the proposed framework was conducted in the context of  
283 environmentally friendly (“blue”) aquaculture production. Accordingly, consumers received a  
284 realistic description (and a pictorial illustration) of a hypothetical new farmed fish species  
285 that the European aquaculture industry would consider launching into the market across a  
286 number of EU countries (see Figure 2). As seen from Figure 2, new fish would result from an  
287 innovative aquaculture production system that would provide to the final product a series of  
288 positive characteristics (i.e. improved sensory properties), while endorsing all principles of  
289 “blue” (ethical) fish production.

290 **--Insert Figure 2 about here--**

291           Based on the contextual information provided (i.e. the description of the new farmed  
292 fish species' characteristics), subjects had to indicate whether this fish product would be in  
293 accordance to their ethical beliefs, what would be their perceptions about the specific fish  
294 product's quality and value, whether they would trust buying this product, as well as their  
295 purchase intention. Additionally, subjects had to indicate their level of involvement in the  
296 study category (i.e. farmed fish).

297           For the operationalization of the various components of our conceptual model (i.e.  
298 ethical beliefs (EB), perceived product quality and perceived consumer value (PPQ, PCV),  
299 trust (TR), purchase intention (PI), and consumer involvement (CI)), a number of well-  
300 established scales were used, drawing on related past literature (see Table 2). EB was  
301 measured with three items adapted from Sánchez-Fernández et al. (2009). Four PPQ items  
302 were adapted from Sweeney and Soutar (2001). As Sweeney and Soutar's (2001) study is  
303 related to durable goods (e.g. clothing), other items measuring quality, besides "consistent  
304 quality" used in our study, were further transformed to new items: "would be a tasty dish",  
305 "would be a nutritious food choice", and "would be a healthy food choice". This is done as  
306 previous research on nondurable goods has shown that the experience (i.e. taste) and  
307 credence attributes (i.e. healthiness and nutrition) are important part of perceived product  
308 quality (Banovic et al., 2009; Claret et al., 2014). For PCV, three items were adapted from  
309 Cronin, Brady, and Hult (2000); and Dodds, Monroe, and Grewal (1991), while TR and PI  
310 were adapted from Chaudhuri and Holbrook (2001). Finally, three items examining  
311 individual CI in the category were adapted from Beatty et al. (1988). All items were  
312 measured on 7-point Likert-type scales with end-points 1= "strongly agree" and 7= "strongly  
313 disagree". All Cronbach alpha scores were very satisfactory, see Table 2.

314

**--Insert Table 2 about here--**



### 315            **3.3 Data preparation**

316            As the main objective of this study is to test the relationship between ethical beliefs,  
317            perceived quality and value, trust, purchase intention and involvement in a cross-cultural  
318            setting (i.e. five EU study countries), it is important that the country samples are equivalent in  
319            terms of their structural characteristics that may affect results (Hair, 2009; Steenkamp &  
320            Baumgartner, 1998). Therefore, three layers of diagnostic tests have been performed to make  
321            sure that the samples are suitable for further analyses. First, several socio-demographic (i.e.,  
322            gender, age, and education) and behavioural variables (i.e. fish consumption behaviour) were  
323            checked for any response pattern bias across the five country samples. Second, the samples  
324            were inspected for outliers or any systematic differences in responses that can distort  
325            findings. Finally, the measurement model equivalence (i.e. invariance) and conceptual model  
326            convergence across the studied countries were assessed, where factorial invariance (i.e. that  
327            the items measured operate similarly across samples) was considered necessary to be able to  
328            test the proposed model across countries.

329            Mahalanobis distance ( $D^2$ ) was used to identify multivariate outliers in the sample,  
330            where all the cases with  $D^2$  values significant at 0.001 were removed (Mullen, Milne, &  
331            Doney, 1995). Prior to testing of the conceptual model and measurement model equivalence,  
332            all the variables have been tested for normality, linearity, validity, and multicollinearity  
333            (Cohen, Cohen, West, & Aiken, 1983). Furthermore, all the indicators of the first-order  
334            constructs have been mean-centred to reduce multicollinearity among predictor variables and  
335            result in more meaningful and interpretable solutions.

### 336            **3.4 Data analysis**

337            To test the proposed conceptual framework in Figure 1, a multi-group structural  
338            equation modelling (SEM) procedure in AMOS 24.0 was followed, drawing on the step-by-  
339            step analysis described by Byrne (2013), and Steenkamp and Baumgartner (1998). Thus, to

340 be able to reliable test postulated hypotheses (see Figure 1), as well as mediation and  
341 moderation effects, we test validity of underlying measures through a measurement model,  
342 assess the measurement invariance of the model's constructs, and confirm the absence of  
343 common method bias.

344 *Measurement model analysis:* First, to check the validity of the measures, the number  
345 of underlying factors and the applicability of the conceptual model (see Figure 1), baseline  
346 measurement models were estimated by using confirmatory factor analysis (CFA) separately  
347 for each country dataset, as well as for the pooled dataset. This is a logical step prior to  
348 measurement invariance analysis, as the number of factors should be equivalent across  
349 consumer groups (i.e. dimensional invariance) (Steenkamp & Baumgartner, 1998). The  
350 estimated measurement models for each country group have been further checked for  
351 convergent and discriminant validity and reliability (Bagozzi & Yi, 1988; Hair, 2009). It is  
352 recommended that the factor loadings (FL) of the measured variables and construct reliability  
353 (CR) should be at least 0.7, while the average variance extracted (AVE) should be greater  
354 than 0.50.

355 *Measurement invariance analysis:* Second, to be able to make meaningful  
356 comparisons between the country groups, relationships between the models' constructs in  
357 Figure 1 and measurement invariance should be confirmed (Steenkamp & Baumgartner,  
358 1998). Thus, CFA analysis was performed simultaneously for each country using a multiple-  
359 group CFA analysis to cross-validate the factorial structure, followed by assessment of  
360 configural, metric, and scalar invariance based on any changes in the overall model fit  
361 (Byrne, 2013).

362 *Common method bias check:* Third, common method bias was assessed as data has  
363 been obtained through a single instrument - an online survey, which can produce a systematic  
364 response bias (Podsakoff, MacKenzie, Lee, & Podsakoff, 2003). This procedure included a

365 common latent factor (CLF) to seize the common variance among all observed variables in  
366 the hypothesized model. Further, the standardised regression weights from the model  
367 including CLF are compared to the standardized regression weights of an unconstrained  
368 model (without the CLF). The absence of large differences (e.g. greater than 0.200) indicate  
369 absence of common method bias (Gaskin & Lim, 2017).

370 *Structural model analysis:* Fourth, after validating the measurement model, a multi-  
371 group SEM was performed. The hypothesized conceptual model in Figure 1 was tested by  
372 using freely estimated path coefficients (i.e. H<sub>1a</sub> through H<sub>4a</sub>) across the country groups.  
373 Subsequently, all path coefficients were constrained to be equal across the groups (i.e.,  
374 countries) and examined whether the relationships (i.e. H<sub>1a</sub> through H<sub>4a</sub>) in the model differ.  
375 The goodness-of-fit (GOF) indices of the structural model were checked again, as well as any  
376 change in the overall model fit and the one-tailed probability of the chi-squared distribution.  
377 CFA and SEM model fit were assessed by using several GOF indices, that is: the chi-square  
378 by degrees of freedom ratio ( $\chi^2/df$ ), the root mean square error of approximation (RMSEA),  
379 the goodness-of-fit index (GFI), and the comparative fit index (CFI). To have a satisfactory  
380 fit of the tested model, it is recommended that these measures have values of:  $\chi^2/df < 5$ ,  
381 RMSEA < 0.08, GFI > 0.90 and CFI > 0.90 (Byrne, 2013).

382 *Mediation effects:* The possible existence of a mediation effect was tested with the  
383 method recommended by Biesanz, Falk, and Savalei (2010). We tested the following  
384 relationships depicted in Figure 1: EB-PPQ-PI, EB-PPQ-PCV, EB-PCV-PI, EB-PCV-TR,  
385 and EB-TR-PI. Accordingly, it was assumed that if a significant indirect effect exists between  
386 constructs A and C (i.e. in our model: EB and PCV, and EB and TR, and EB and PI) through  
387 B (PPQ, PCV, and TR respectively) with at least 95% confidence, then construct B mediates  
388 the relationship A-C. We used the user-defined estimand for AMOS (built-in) developed by

389 Gaskin (2016) and a bootstrapping method with 2,000 bootstrap samples and 95% bias  
390 corrected (BC) levels.

391 *Moderation effects:* The postulated moderation effects of involvement (CI) in Figure  
392 1 and hypotheses H<sub>5a</sub>, H<sub>5b</sub>, and H<sub>5c</sub> were assessed as recommended by Preacher and Hayes  
393 (2008). Thus, the interaction effects of involvement (CI) with ethical beliefs (EB) and their  
394 joint effects were investigated in addition to the individual main effects, where the  
395 moderation effect exists if the path estimate of the interaction term is significant. This helped  
396 explain not only how EB affects PPQ, PCV and TR, but also under what circumstances the  
397 above effects of EB change depending on the moderation of involvement.

398

#### 399 **4. Results**

400 The studied samples did not differ significantly in terms of their socio-demographic  
401 characteristics (see Table 1), but were different in their fish consumption behaviour, as  
402 expected (Eurostat, 2016). Further, statistically significant differences appeared in post-hoc  
403 tests among the five investigated countries across all components of the conceptual  
404 framework, justifying the choice of the specific countries (see Table 2). Specifically, mean  
405 scores of scales for *EB*, *PPQ*, *PCV*, *TR*, and *PI* showed significant differences (all  $p < 0.05$ )  
406 and satisfactory reliability scores across the five study countries. Mean scores further  
407 indicated slightly higher agreement with the relevant statements among German consumers,  
408 followed by Spanish and Italian consumers, which corroborates findings from previous  
409 studies (Pieniak, Vanhonacker, & Verbeke, 2013). On average, 44.5 percent of the European  
410 consumers participating in the survey agree that buying the specific fish product is  
411 “...coherent with my [their] ethical beliefs”, “...would be good for the environment” and  
412 “...would contribute to the survival of the aquaculture industry”, while another 33.4 percent

413 of participants would trust the specific fish product. SEM was used to further test the  
414 conceptual model, using the step-by-step approach explained above.

415

#### 416 ***4.1 Measurement model analysis results***

417 Measurement model analysis showed similar factor structure for all countries in  
418 support of dimensional invariance, as well as satisfactory GOF measures (Table 3). All the  
419 models have met the GOF criteria. All the items loaded on their constructs significantly (all  
420  $p_s < 0.001$ ), with the factor loadings ranging from 0.73 to 0.95, and the constructs explaining  
421 more than 50 percent of the variance of each item, confirming their internal consistency. The  
422 threshold of 0.60 for composite reliability (CR) was met, as well as for average variance  
423 extracted (AVE), which was always greater than 0.50. These findings confirmed both the  
424 convergent and the discriminant validity of the model (Bagozzi & Yi, 1988; Hair, 2009).

425 **--Insert Table 3 about here--**

#### 426 ***4.2 Common method bias check***

427 Common method bias has been addressed by using the procedure described by Gaskin  
428 and Lim (2017). Results showed differences of  $< 0.200$  between standardised regression  
429 weights from the model including CLF compared to the standardized regression weights of  
430 an unconstrained model (without CLF). Further, the bias test showed no significant  
431 differences between the constrained and the unconstrained model ( $\Delta\chi^2(218) = 59.00, p =$   
432  $1.000$ ).

#### 433 ***4.3 Invariance testing results***

434 As can be seen in Table 4, the hypothesized model was well described by the 5-  
435 factors that consisted of *EB*, *PPC*, *PCV*, *TR*, and *PI* for all countries. The observed items  
436 were invariant across the five country groups, and the models had a good fit that provided

437 reasonable evidence in support of measurement invariance (i.e. metric invariance:  $\Delta\chi^2(50) =$   
438  $57.65, p = 0.213$ ; scalar invariance:  $\Delta\chi^2(75) = 68.85, p = 0.134$ ), permitting a meaningful  
439 comparison between the groups (Steenkamp & Baumgartner, 1998).

440 **--Insert Table 4 about here--**

#### 441 ***4.4 Structural model analysis results***

442 The structural model was estimated based on the hypothesized conceptual model in  
443 Figure 1. The structural model in which all path coefficients were set free across the groups  
444 produced good overall fit (i.e.  $\chi^2(410)=1010.57$ , RMSEA=0.03, GFI=0.95, CFI=0.98). The  
445 subsequent model when all regression paths were constrained to be equal resulted in the  
446 significant decrease in model fit ( $\Delta\chi^2(39) = 1896.89, p < 0.001$ ). Thus, we checked the model  
447 at the path level by constraining and relaxing each path between two country groups at a  
448 time. This allowed for the identification of differences between the constrained and the  
449 unconstrained model for each country determined by change in the overall model fit (using  
450 chi-square difference test) (Gaskin & Lim, 2018). Results of the multiple comparisons of the  
451 unconstrained and the fully constrained models across two countries at a time showed  
452 significant differences for all paths (see Table 5).

453 **--Insert Table 5 about here--**

454 Specifically, the direct effects of EB on PPQ, PCV and TR were all significant,  
455 supporting hypotheses H<sub>1a</sub>, H<sub>1b</sub>, and H<sub>1c</sub>. This effect was significantly stronger in Italy, Spain  
456 and the UK for H<sub>1a</sub>, Germany and the UK for H<sub>1b</sub>, and Germany and Italy for H<sub>1c</sub>. The  
457 stronger impact of ethical beliefs in the case of the UK and Spain on PPQ, and Germany and  
458 the UK on PCV, corroborates previous findings that show that consumers from these  
459 countries often ponder on the impact of overfishing on the environment and aquaculture

460 products and that these inferences might impact subsequent product evaluations (Banovic et  
461 al., 2016). Except for the UK, the direct effect of PPQ on PCV was also significant with  
462 similar effect across countries, thus supporting hypothesis H<sub>2b</sub>, and showing that perceived  
463 value plays an important role as an overall assessment of the product usefulness and should  
464 be considered more often in the quality perception research. PCV had a significant direct  
465 impact on TR, which was stronger in Spain when compared to the other countries, supporting  
466 H<sub>3b</sub>. The higher impact of perceived value on trust in Spain could be explained by the fact  
467 that the Spanish fishing sector has an embedded tradition where fresh fish is being supplied  
468 almost on a daily basis to the shops, and thus this could increase the confidence in the  
469 perceived product value (Claret et al., 2012). Only in the case of France and Italy hypotheses  
470 H<sub>2a</sub> and H<sub>3a</sub> were not supported. This could be explained by the fact that TR had a stronger  
471 significant direct impact on PI for these countries when compared to the others, supporting  
472 hypothesis H<sub>4a</sub>. It seems that in the case of French and Italian participants the trust construct  
473 was mediating most of the effect of ethical beliefs on purchase intention confirming the prior  
474 findings that these consumers consider ethical aquaculture production as a growing need for  
475 product acceptance (Banovic et al., 2016). The above results show that the hypothesized  
476 model worked equally well across the five study countries and had a good explanatory power  
477 from moderate to substantial, as  $R^2$  values ranged from 0.36 to 0.88.

478

#### 479 ***4.5 Mediating effects of ethical beliefs***

480 As seen from Table 5, the mediation analysis showed that PPQ mediates the effect of  
481 EB on PCV only in France and Germany, while PPQ also mediates the effect of EB on PI in  
482 Spain and the UK. The mediation of PCV on the effect of TR on PI was not supported in  
483 France and Italy when compared to other countries, where this mediation was supported. The

484 mediated indirect effect of EB through PCV on TR, as well as of EB through TR on PI was  
485 significant across all countries (see Table 5).

#### 486 ***4.6 Moderating effects of consumer involvement***

487 In the following analyses, we tested the moderating effect of CI on the relationship  
488 between EB and PPQ, PCV and TR (see Table 5). The results demonstrate that CI  
489 strengthens the relationship between EB and PPQ only in the UK, thus only partially  
490 supporting hypothesis H<sub>5a</sub>. Additionally, CI strengthens the relationship between EB and  
491 PCV in Germany, Italy and Spain, while in the UK and France this moderation is not  
492 significant, partially supporting hypothesis H<sub>5b</sub>. Finally, the interaction effect of CI and EB on  
493 TR was significant only in France and Germany, while in other countries this effect was not  
494 significant, partially supporting hypothesis H<sub>5c</sub>.

### 495 **5. Discussion**

496 The study findings indicate that respecting ethical beliefs of consumers is an  
497 important precondition for aquaculture manufacturers in their attempt to improve their  
498 positioning in the European food market. This is especially important in the case of  
499 aquaculture products where contradiction exist of their production method and what is “right”  
500 or “wrong” (i.e. “eat more aquaculture products” vs “stop aquaculture expansion” -  
501 aquaculture communication campaigns, EC, 2014) that might impair consumers’ buying  
502 behaviour (Kaiser & Stead, 2002). Our study shows that when consumers are concerned  
503 about the ethicality of a product they rely on their ethical beliefs to evaluate what is of “poor”  
504 or “good” quality. Further, they choose to trust or not to trust that the product possesses  
505 essential values for them to buy it (Atkinson & Rosenthal, 2014; Pieniak et al., 2007).

506 Indeed, in our study consumers seem to attach high perceived importance to ethics  
507 with regard to farmed fish, as ethical beliefs have been found to be a better predictor of the



508 perceived customer value than the perceived product quality. This is especially evident in  
509 some countries, such as Germany and the UK, where ethical beliefs had a significant impact  
510 on perceived customer value, that further mediated the effect of ethical beliefs on trust. This  
511 perceived importance of the ethics criterion could be explained by the fact that conceptually,  
512 quality and ethics have a similar purpose, as both criteria prompt what is “good” and what is  
513 “right”, and thus lead to a higher perceived customer value. However, while ethical beliefs  
514 target higher order macro-goals of society that guide behaviour (Muncy & Vitell, 1992),  
515 quality concerns more with micro-goals and the product itself (Zeithaml, 1988). Thus, this  
516 macro-micro difference between ethics and quality criteria bring forth the fact that for  
517 different consumers the criteria impacting perceived value might be differentially weighted  
518 (Sweeney & Soutar, 2001) (as in Germany and the UK). Further, ethical beliefs or  
519 generalising an ethical case (i.e. environmentally friendly, sustainable products) may produce  
520 a halo effect that outweighs the effect of quality criteria on perceived customer value  
521 (Siegrist, Visschers, & Hartmann, 2015). It seems that while quality and value will always be  
522 important consumer issues, consumers also consider ethics to be equally crucial. Due to the  
523 absence of studies that investigate the relationship between ethical beliefs and quality criteria,  
524 the above finding is very relevant, and points to the fact that ethical beliefs are the key  
525 concept for building the market for the “blue” aquaculture products, which could be also  
526 translated to other markets with similar issues.

527         Based on our cross-culturally validated and comprehensive consumer behaviour  
528 model that measured impact of ethical beliefs on consumers’ perceptions, this study provides  
529 several new insights into how ethical beliefs may affect the European aquaculture market.  
530 First, the consumer beliefs of ethical behaviour in aquaculture production documented in this  
531 study are indeed an added asset for European consumers that can advance expansion of the  
532 European aquaculture market. As shown in our study, 44.5% of the participating consumers

533 agree that the buying of aquaculture products is coherent with their ethical beliefs, whereas  
534 33.4% would trust aquaculture products. This is especially important for some countries like  
535 Germany and the UK, where consumers seems to use the ethical inferences of what is good  
536 for the environment to evaluate aquaculture products (Banovic et al., 2016). These results  
537 further imply that the European aquaculture market is not only limited to the consumers who  
538 can recognize and prefer aquaculture products, as apparently only 8% of EU28 consumers  
539 recognize and prefer aquaculture products (EC, 2017). It seems that many potential  
540 consumers could be motivated to buy aquaculture products if they believe that the production  
541 method is in line with ethical standards (Martínez-Cañas et al., 2016; Verbeke, Vanhonacker,  
542 et al., 2007; Vitell, 2003), as our study shows these effects are stable across all the  
543 investigated countries.

544         Second, this study shows that ethical beliefs may inflate consumers' product quality  
545 and value expectations as well as trust. Even more, beliefs of ethical behaviour make it more  
546 likely that perceived value, product quality and trust in a product are converted into the actual  
547 purchase intention and buying behaviour. In fact the relationship between the ethical beliefs,  
548 perceived customer value and trust, as well as the direct effect of trust on purchase intention  
549 was significant and stable across all investigated countries. Hence, ethical beliefs could  
550 enlarge the development of European aquaculture market in at least two ways. First by  
551 increasing consumer's expectations of positive outcomes in terms of perceived "good"  
552 product quality and value, which lead to the higher consumer inclinations to purchase  
553 aquaculture products, and secondly through trust, that mediates favourable ethical beliefs  
554 leading to the positive purchase intention. The latter is especially evident among French and  
555 Italian consumers corroborating findings from previous studies that for these consumers  
556 ethical aquaculture production could be a precondition for product acceptance (Banovic et al.,  
557 2016).

558           A third insight into how ethical beliefs may affect the European aquaculture market is  
559 that, in order to quantify the impact of the consumer ethical beliefs on consumer value  
560 perceptions and behaviour, it is important to control for the other important factors. This was  
561 done in this study by analysing the moderating effect of consumer involvement on the ethical  
562 beliefs within the framework of the proposed model. As discussed above, previous studies on  
563 ethical beliefs usually examine the mediating role of trust between attitudinal and behavioural  
564 aspects (Atkinson & Rosenthal, 2014; Kjærnes et al., 2007), but rarely these studies include  
565 or control for the consumer involvement. Exception is the study by Pieniak et al. (2007) that  
566 has shown that higher consumer involvement has a significant positive impact on buying  
567 intention. However, in their study, they did not examine whether the relationship between the  
568 ethical beliefs and product quality, value and trust may be actually strengthened by consumer  
569 involvement, as shown in our study. The current study thus shows that the moderating effect  
570 of consumer involvement was limited and activated when a product is perceived as influential  
571 in meeting important goals (e.g. ethicality). This effect further increased the perceived  
572 relationship between product value and trust, which is strengthened for more involved  
573 consumers. This means that it would be beneficial to be able to increase involvement (e.g.  
574 through communication) in order to increase specific trust and perceived value of aquaculture  
575 products, predict loyalty, but also proliferate more sustainable behaviour (Schlag &  
576 Ystgaard, 2013).

577           The results of this study are robust, given that this study finds similar and consistent  
578 valid and accepted motivations to purchase aquaculture products, across a variety of countries  
579 with different levels of consumption. The study therefore meets the requirement of cross  
580 validation for a better understanding of consumer behaviour (Steenkamp and Baumgartner,  
581 1998). Furthermore, the present results corroborate the findings of other consumer studies on  
582 aquaculture products that emphasise the importance of enhancing the image of aquaculture

583 among consumers through use of ethical and trustworthy information (Claret, Guerrero,  
584 Gartzia, Garcia-Quiroga, & Ginés, 2016; Pieniak et al., 2013; Pieniak et al., 2007), which  
585 further increases the validity of the proposed model and the overall results.

### 586 *5.1 Limitations*

587 The present study is not without limitations and a few instances should be mentioned.  
588 The trust in our study has been defined as the consumer's willingness to accept a "loss" (e.g.  
589 bad taste) versus the "gains" of consuming the product, thus depending on the overall product  
590 value (Kjærnes, Harvey, & Warde, 2007). This direct relationship between perceived value  
591 and trust has been fully confirmed by our model (all paths highly significant in cross-cultural  
592 context, Table 5). Likewise, the mediation effect of ethical beliefs through perceived value on  
593 trust was also fully supported across investigated countries (see Table 5). However, the trust  
594 in the aquaculture sector may influence the perceived product quality, and future studies  
595 should consider testing this relationship further.

596 It is also worth pointing out that the safety is a big quality criterion for fish in general,  
597 and for farmed fish in particular, since it is largely related to aquaculture production practices  
598 and trust in the sector (Verbeke, Sioen, Pieniak, Van Camp, & De Henauw, 2005). However,  
599 the safety criterion has not been included in our model, even though it has been measured in  
600 the questionnaire. The main reason for not including the safety criterion is that it was  
601 considered relatively unimportant for our group of participants and in the context of  
602 environmentally friendly aquaculture production. This is in line with previous research that  
603 have also found fish choice to be more contingent on quality attributes (such as taste, health,  
604 and nutrition) than on safety-related aspects, as safety is often already assumed by the  
605 European consumers (Claret et al., 2014; Verbeke, Sioen, et al., 2007). Nevertheless, future

606 studies on farmed fish should consider including the safety criterion as general consumer  
607 driver.

## 608 **6. Conclusions and practical implications**

609 This study shows that stimulating consumers' ethical beliefs regarding aquaculture  
610 production is a good route for further expansion of the European aquaculture market, as its  
611 effects may increase the perceived quality and value of the aquaculture products, promote  
612 trust and raise purchase intention (i.e., H<sub>1a</sub>, H<sub>1b</sub>, H<sub>1c</sub>, and mediating effects of EB-PCV-TR  
613 and EB-TR-PI supported across all countries). This can be accomplished, for example, by  
614 establishing and communicating stable and reliable standards and controls. Here, ethical  
615 labelling of aquaculture products, such as Aquaculture Stewardship Council (ASC) label,  
616 could be a viable solution that could increase perceived value, facilitate trust and convince  
617 consumers to buy aquaculture products. This is vital, as wild and farmed fish are often not  
618 differentiated at the purchase point. Ethical labels thus could be a good carrier of the ethical  
619 effect found in this study, if able to convey the information in a proper manner, as consumers  
620 have a habit of not paying too much attention to the technical information (Claret et al.,  
621 2016). Even though consumers may not actually use this information in their product choice,  
622 its existence can act as an important precondition to consumers in giving reassurance  
623 regarding the product quality and value. Hence, a key policy recommendation based on this  
624 study is to urge for stable and reliable standards and controls in the "blue revolution"  
625 aquaculture industry so that the consumers can rely on and increase their ethical beliefs in  
626 aquaculture products.

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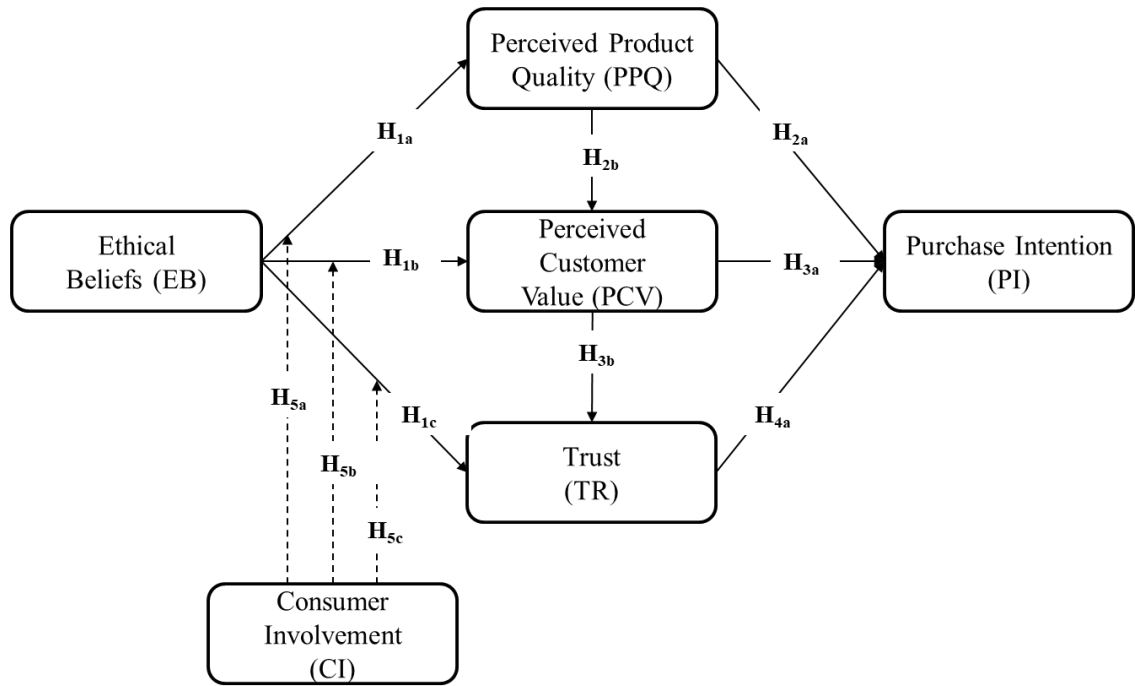


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775

**Figure 1.** Conceptual framework and hypotheses.



776

777 **Figure 2.** Depiction of a hypothetical new-farmed fish species used in the questionnaire.

778



In this picture you see a new marine finfish species from the European aquaculture industry that has entered the market recently. The **size of this fish is similar to that of Atlantic Salmon**. This fish can be found in the Mediterranean and Black Sea, and along the eastern Atlantic coast.

This fish is a **high quality meal choice**, has a **lower fat content** than the average farmed fish, **excellent taste and firm, yet juice flesh**. Due to these characteristics, this fish is very suitable to be **served at special occasions**. Moreover, this species is very suitable for the **development of value-added products**. As such, compared to other possible choices, this fish has the potential to **gain a popular image**. Finally, the development of this fish will be **more environmentally friendly**, compared to other species, and takes place in a **controlled production system**. This new finfish, therefore, suits the needs of consumers who demand **sustainability and low environmental impact**.

As a result of its high quality, this fish might be **more expensive** than the average farmed fish. In addition, since both its **production and market are still small**, it is likely that it will **not be widely available** in the 'usual' retail outlets. Although this fish is praised for its taste, this **taste might seem different than usually expected** from farmed fish, a taste that not everyone would appreciate. Moreover, due to its different quality, this fish might **demand extra skills to cook** compared to other farmed or wild species. Overall, despite sufficient experience with its production system, the exact **rearing methods for this fish are still not perfected** as yet.

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780

781 **List of Tables**782 **Table 1.** Socio-demographic profile and consumption behaviour.

<b>Characteristics</b>	<b>Total (N=2511)</b>	<b>France (N=500)</b>	<b>Germany (N=506)</b>	<b>Italy (N=500)</b>	<b>Spain (N=500)</b>	<b>UK (N=505)</b>	<b>Sig.*</b>
<i>Demographics</i>							
Age (mean in years)	41.2	41.7	41.8	40.3	41.1	42.3	.123
Gender (% of male)	49.2	48.6	49.2	46.8	50.4	51.1	.693
Education (university or higher)	37.5	38.5	38.4	36.2	35.6	38.9	.369
<i>Consumption behaviour</i>							
Farmed fish (once a week or more)	20.7	17.0	10.1	23.8	29.8	23.2	< .001
Wild fish (once a week or more)	16.9	15.0	10.5	28.6	19.6	10.9	< .001
Seafood (once a week or more)	18.7	13.8	10.9	21.6	17.0	30.3	< .001
Whole fish (once a week or more)	23.1	14.2	16.4	27.8	35.6	21.6	< .001
Frozen fish (once a week or more)	29.5	22.6	26.9	30.4	37.0	30.5	< .001
Processed fish (once a week or more)	23.2	25.6	21.9	28.2	19.8	23.8	< .001

783 \*Results from the chi-square test, except for age results from F-test, values in italic significant at p &lt;.001.

784 **Table 2.** Operationalization of scales and reliability scores.

Scales/Items	Overall (N=2511)			France (N=500)			Germany (N=506)			Italy (N=500)			Spain (N=500)			UK (N=505)			Sig.*
	M	SD	$\alpha$	M	SD	$\alpha$	M	SD	$\alpha$	M	SD	$\alpha$	M	SD	$\alpha$	M	SD	$\alpha$	
<i>Perceived product quality (PPQ)</i>	3.04	1.41	.94	3.23 <sup>b</sup>	1.43	.94	2.76 <sup>a</sup>	1.16	.90	3.01 <sup>b</sup>	1.45	.95	3.09 <sup>b</sup>	1.45	.96	3.10 <sup>b</sup>	1.50	.96	<.001
This product would have consistent quality (CQ)																			
This product would be a tasty dish (TD)																			
This product would be a nutritious food choice (NFC)																			
This products would be a healthy food choice (HFC)																			
<i>Ethical beliefs (EB)</i>	3.21	1.41	.88	3.33 <sup>b,d</sup>	1.46	.90	3.04 <sup>a,c</sup>	1.27	.81	3.14 <sup>c,d</sup>	1.49	.90	3.23 <sup>c,d</sup>	1.36	.89	3.31 <sup>c,d</sup>	1.43	.90	.006
Buying this product is coherent with my ethical values (EV)																			
Buying this product would make good for the environment (GFE)																			
Buying this product would contribute to the survival of the aquaculture industry (SAI)																			
<i>Perceived value (PV)</i>	3.37	1.23	.90	3.48 <sup>b,c</sup>	1.23	.90	3.26 <sup>a,d</sup>	1.24	.89	3.38 <sup>c,d</sup>	1.25	.91	3.33 <sup>c,d</sup>	1.14	.89	3.41 <sup>c,d</sup>	1.26	.92	.050
I would consider this product to be good value for money (GVM)																			
I would consider this product to be a good buy (GB)																			
This product is a promising product (PNP)																			
This product replaces old products with new valuable products (NVP)																			
<i>Trust (TR)</i>	3.38	1.36	.90	3.54 <sup>b,c</sup>	1.38	.92	3.27 <sup>a,d</sup>	1.36	.89	3.42 <sup>a,b</sup>	1.39	.90	3.28 <sup>a,d</sup>	1.32	.91	3.37 <sup>a,b</sup>	1.34	.90	.009
I would trust this product (TP)																			
I would consider this product to be an honest product (HP)																			
<i>Purchase Intention (PI)</i>	3.78	1.49	.81	3.91 <sup>c</sup>	1.49	.81	3.55 <sup>a,d</sup>	1.46	.83	3.78 <sup>c,d</sup>	1.49	.81	3.69 <sup>c,d</sup>	1.40	.76	3.94 <sup>c,d</sup>	1.54 <sup>b,c</sup>	.84	<.001
I intend to buy this product (BP)																			
I am willing to pay premium price to buy this product (PPB)																			
<i>Consumer Involvement (CI)</i>	2.52	1.35	.94	2.46 <sup>a,b</sup>	1.35	.94	2.35 <sup>a</sup>	1.15	.88	2.34 <sup>a</sup>	1.38	.96	2.60 <sup>b</sup>	1.35	.95	2.83 <sup>c</sup>	1.43	.94	<.001
I am very concerned about what farmed fish I purchase (CPP)																			
I care a lot about what farmed fish I consume (CPC)																			
Generally, choosing the right farmed fish is important to me (CRP)																			

785 M - Mean; SD – Standard Deviation;  $\alpha$  – Cronbach’s alpha.

786 \*Significance related to the F-test, where country was used as a factor variable, all significant at  $p < 0.05$ .

787 <sup>a</sup> Results of the Post hoc Tuckey’s-b test, mean with different letters significantly different at  $p < 0.05$ .

788 **Table 3.** Confirmatory Factor Analysis results.

Measures	Pooled sample			FR			GER			IT			SP			UK		
	SL	CR	AVE	SL	CR	AVE	SL	CR	AVE	SL	CR	AVE	SL	CR	AVE	SL	CR	AVE
<i>EB</i>		0.93	0.80		0.92	0.62		0.83	0.62		0.93	0.80		0.91	0.77		0.91	0.78
EV	0.89			0.86			0.79			0.89			0.86			0.86		
GFE	0.90			0.91			0.80			0.90			0.88			0.89		
SAI	0.90			0.90			0.77			0.90			0.89			0.89		
<i>PPQ</i>		0.96	0.85		0.95	0.73		0.91	0.80		0.96	0.85		0.96	0.87		0.95	0.84
CQ	0.90			0.91			0.80			0.91			0.92			0.87		
TD	0.90			0.89			0.84			0.91			0.93			0.91		
NFC	0.93			0.91			0.88			0.93			0.94			0.94		
HFC	0.94			0.93			0.89			0.94			0.95			0.94		
<i>PCV</i>		0.92	0.74		0.92	0.75		0.90	0.70		0.92	0.74		0.90	0.70		0.93	0.77
GVM	0.81			0.82			0.81			0.81			0.81			0.89		
GB	0.92			0.91			0.88			0.92			0.91			0.95		
PNP	0.83			0.87			0.81			0.83			0.87			0.80		
NVP	0.89			0.86			0.85			0.87			0.74			0.85		
<i>TR</i>		0.92	0.84		0.93	0.86		0.90	0.81		0.92	0.85		0.92	0.84		0.91	0.83
TP	0.91			0.92			0.91			0.94			0.94			0.92		
HP	0.94			0.94			0.90			0.90			0.89			0.90		
<i>PI</i>		0.93	0.70		0.83	0.71		0.81	0.68		0.82	0.69		0.81	0.68		0.87	0.68
BP	0.88			0.73			0.79			0.78			0.75			0.84		
PPB	0.78			0.94			0.85			0.88			0.90			0.91		
<i>Goodness of fit (GOF) indices</i>																		
$\chi^2$ (df)	162.27 (80)			141.48 (80)			204.13(80)			162.27 (80)			190.29 (80)			291.19 (80)		
$\chi^2$ /df	2.03			1.77			2.55			2.03			2.38			3.64		
RMSEA	0.05			0.04			0.04			0.05			0.06			0.05		
GFI	0.98			0.97			0.93			0.95			0.94			0.94		
CFI	0.99			0.99			0.97			0.99			0.98			0.97		

789 SL – Standardized Loadings; CR – Composite Reliability; AVE – Average Variance Extracted;  
 790 EB - Ethical Beliefs; PPQ- Perceived Product Quality; PCV - Perceived Consumer Value; TR - Trust; PI - Purchase Intention.

791 **Table 4.** Measurement invariance results.

	$\chi^2$	$df$	$\chi^2/df$	RMSEA	CFI
Configural invariance	989.349	400	2.47	0.03	0.98
Metric invariance	1047.316	450	2.33	0.03	0.99
Scalar invariance	1078.583	475	2.27	0.03	0.99

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**Table 5.** Structural model results<sup>x</sup>

Criterion	Predictors	Hypothesis	France		Germany		Italy		Spain		UK	
			R <sup>2</sup>	R <sup>2</sup>	R <sup>2</sup>	R <sup>2</sup>	R <sup>2</sup>	R <sup>2</sup>				
PPQ	EB	H <sub>1a</sub> supported	0.89***	0.79	0.84***	0.71	0.94***	0.88	0.91***	0.83	0.90***	0.80
			(a)		(a)		(b)		(b)		(b)	
PCV	EB	H <sub>1b</sub> supported	0.34***	0.49	0.52***	0.57	0.44***	0.49	0.41***	0.36	0.60***	0.48
			(a)		(b)		(a)(b)		(a)(c)		(b)	
TR	PPQ	H <sub>2b</sub> partially supported	0.39***		0.26**		0.27**		0.21**		0.10	
			(a)		(a)		(a)		(a)(b)		(b)	
TR	EB	H <sub>1c</sub> supported	0.17**	0.75	0.19**	0.74	0.21**	0.80	0.15**	0.80	0.16**	0.75
			(a)(b)		(a)		(a)		(b)		(a)(b)	
PI	PCV	H <sub>3b</sub> supported	0.74***		0.71***		0.74***		0.80***		0.74***	
			(a)		(a)		(a)		(b)		(a)	
PI	PPQ	H <sub>2a</sub> partially supported	0.04	0.76	0.12*	0.85	0.10	0.87	0.15***	0.87	0.15**	0.74
			(a)		(a)		(a)		(a)		(a)	
			0.09		0.39***		0.14		0.27**		0.49***	
PI	PCV	H <sub>3a</sub> partially supported	0.09		0.39***		0.14		0.27**		0.49***	
			(a)		(b)(c)		(a)		(b)		(c)	
			0.79***		0.64***		0.88***		0.77***		0.49***	
PI	TR	H <sub>4a</sub> supported	(a)(c)		(b)		(a)(c)		(a)(c)		(b)	
			0.03		0.10		0.09		0.12**		0.13**	
			0.28**		0.21*		0.02		0.13		0.07	
Mediating effects	EB-PPQ-PI	partially supported	0.02		0.18**		0.05		0.08*		0.27**	
			0.22**		0.40**		0.29**		0.28**		0.40**	
			0.11*		0.12*		0.14*		0.08*		0.07*	
Moderating effects	EB-PCV-PI	partially supported	0.04		0.05		0.01		0.05		0.09*	
			0.05		0.11*		0.08*		0.11*		0.02	
			0.06*		0.10*		0.04		0.03		0.01	
Moderating effects	EB-PCV-TR	supported	0.04		0.05		0.01		0.05		0.09*	
			0.05		0.11*		0.08*		0.11*		0.02	
			0.06*		0.10*		0.04		0.03		0.01	
Moderating effects	EB-TR-PI	supported	0.04		0.05		0.01		0.05		0.09*	
			0.05		0.11*		0.08*		0.11*		0.02	
			0.06*		0.10*		0.04		0.03		0.01	

\*\*\*Significant at  $p < 0.001$ . \*\*Significant at  $p < 0.01$ . \*Significant at  $p < 0.05$

EB - Ethical beliefs; PPQ- Perceived product quality; PCV - Perceived value; TR - Trust; PI - Purchase Intention; CI – Consumer Involvement.

<sup>x</sup>Path estimates with different letters across countries differ significantly at  $p < 0.001$  level

